A Financial Profile



Especially Prepared For:

Fred and Susan Sample

By: Tim J. Newell

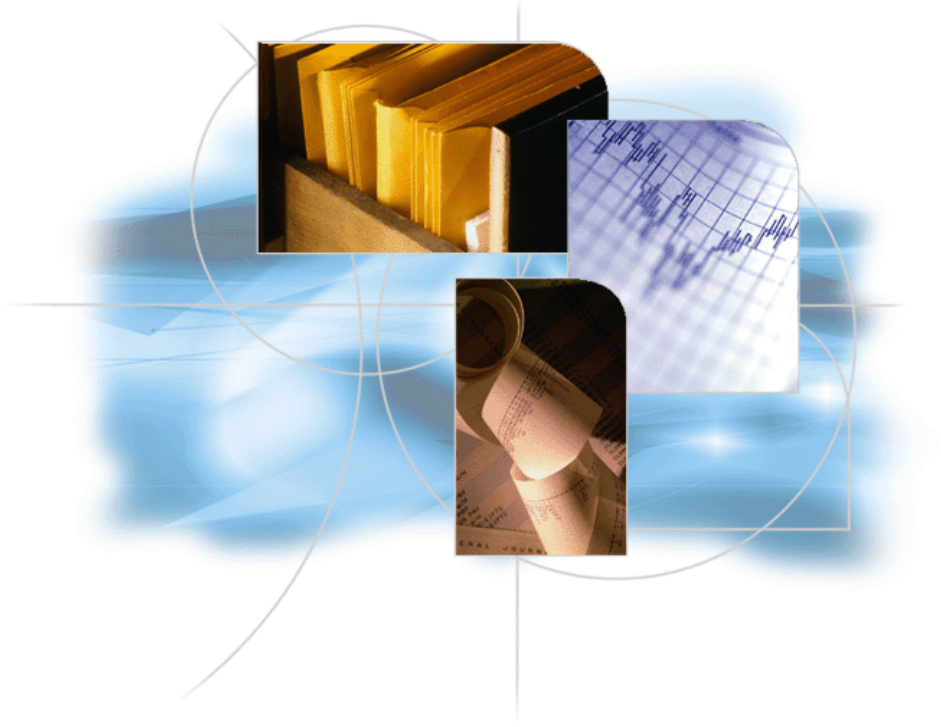
Financial Profile



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Financial Statements



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Cash Flow

	Annual Amount	Monthly Average	Percent of Total Income
Income			
Employment - Fred	$40,000	$3,333	100%
Total Income	$40,000	$3,333	100%
Disbursements			
Expenses			
Housing	$6,000	$500	15%
Transportation	4,800	400	12%
Food & Beverages	2,400	200	6%
Clothing	600	50	2%
Personal Care and Cash	2,100	175	5%
Medical/Dental/Drugs	6,000	500	15%
Entertainment	2,400	200	6%
Vacations and Holidays	2,000	167	5%
Charitable Contributions	2,400	200	6%
Total Expenses	$26,700	$2,225	67%
Taxes			
Total Taxes	$0	$0	0%
Insurance			
Total Insurance	$0	$0	0%
Savings			
Total Savings	$0	$0	0%
Total Disbursements	$26,700	$2,225	67%
Surplus	**$13,300**	**$1,108**	**33%**

Net Worth Statement

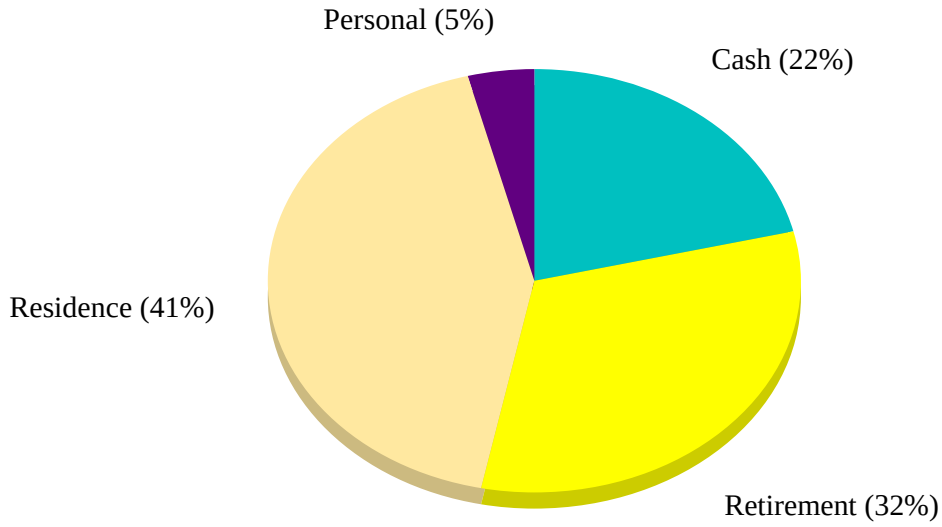
Asset	*Owner*	*Assumed Rate of Return*	*Market Value*	*Liability*	*Net Worth*
Cash and Checking					
Checking Credit Union	Joint	1.00%	$7,500	$0	$7,500
Savings, CDs, T-Bills					
Credit Union Savings	Joint	1.00%	160	0	160
Credit Union Reg Shares Acct	Joint	2.00%	7,500	0	7,500
Money Market	Joint	2.00%	202,000	0	202,000
Residence					
Town Home in OakBrook	Joint	5.00%	400,000	0	400,000
Personal Property					
Personal Property	Joint	0.00%	50,000	0	50,000
401(k)					
Impact - David	Fred	8.00%	180,477	0	180,477
Impact - Marianne	Susan	8.00%	135,322	0	135,322
Total			**$982,959**	**$0**	**$982,959**



Net Worth Summary

by Asset Type

$982,959



Asset	*Market Value*	*Liability*	*Net Worth*	*Percent of Net Worth*
Cash and Checking	$217,160	$0	$217,160	22%
Retirement Plans	315,799	0	315,799	32%
Residence(s)	400,000	0	400,000	41%
Personal Property	50,000	0	50,000	5%
Totals	**$982,959**	**$0**	**$982,959**	**100%**

Financial Independence

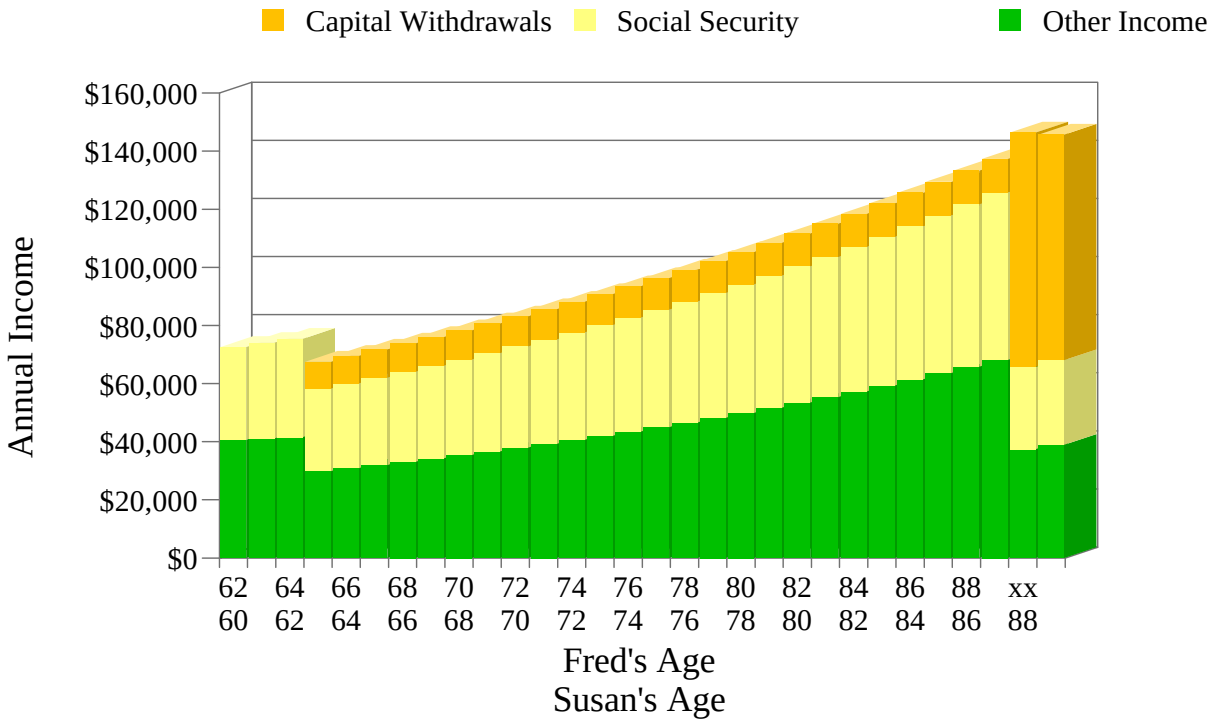


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Financial Independence
Capital Analysis



Assuming: Fred's mortality age 90, Susan's mortality age 90

Based on the current assets and income sources available, your financial objectives are estimated to be fully satisfied.

At Fred's Age	*At Susan's Age*	*Annual Income Desired -Present Value*	*Annual Income Desired -Future Value*	*Direct Income Sources*	*Capital Withdrawal*	*Remaining Balance/ (Deficit)*
62	60	$60,000	$61,800	$72,594	$0	$394,817

You can have your desired income and have a surplus, at Fred's age 62, of $273,196.

These results are hypothetical and are not a promise of future performance.

Financial Independence
Summary

Income Needs

	At Fred's age 62
Expenses	$61,800
Income available, excluding any lump sum amounts:	
Pension - David	14,461
SS - David	13,596
Pension - Marianne (estimate)	0
SS Disability - Marianne	18,293
LT Disability - Marianne (est)	26,244
Social Security (estimate)	0
Annual surplus/(shortage)	**$10,794**

Capital Available:

Assets available	$356,450
Insurance Cash Values	0
Total Capital Available	$356,450

You can have your desired income and have a surplus, at Fred's age 62, of $273,196.

Additional Cash Needs

At Fred's age 90

Probate, Administration & Final Expenses	$5,000
Total cash needs	($5,000)

Financial Independence

Income Sources

Income Source	Initial Annual Amount	Percent Available	Amount Available	At Fred's Age	Ending Age	Annual Increase
Pension - David	$14,461	100%	$14,461	62	90	3.00%
Pension - Marianne (estimate)	14,038	100%	14,038	65	92	4.00%
SS Disability - Marianne	17,760	100%	17,760	61	65	3.00%
SS - David	13,596	100%	13,596	62	90	3.00%
LT Disability - Marianne (est)	26,244	100%	26,244	61	65	0.00%
Social Security (estimate)	13,506	100%	13,506	65	92	3.00%

Financial Independence

Capital Available

Current Assets	*Current Market Value*	*Percent Available*	***Amount Available*	*Assumed Rate of Return*
Impact - Marianne	$135,322	100%	$135,322	8.00%
Impact - David	180,477	100%	180,477	8.00%
Checking Credit Union	7,500	100%	7,500	1.00%
Credit Union Savings	160	100%	160	1.00%
Credit Union Reg Shares Acct	7,500	100%	7,500	2.00%
Money Market	202,000	0%	0	2.00%
Town Home in OakBrook	400,000	0%	0	5.00%
Personal Property	50,000	0%	0	0.00%
Total Current Assets	**$982,959**		**$330,959**	

Life Insurance Cash Values	*Current Net Cash Values*
Total Cash Values	**$0**

-------- Projected Values at Retirement Age -------

Assets at Independence	*Market Value*	*Percent Available*	***Amount Available*	*Assumed Rate of Return*	**Liquidation Order*
Impact - Marianne	$146,148	100%	$146,148	8.00%	1
Impact - David	194,915	100%	194,915	8.00%	1
Checking Credit Union	7,575	100%	7,575	1.00%	1
Credit Union Savings	162	100%	162	1.00%	1
Credit Union Reg Shares Acct	7,650	100%	7,650	2.00%	1
Money Market	206,040	0%	0	2.00%	1
Town Home in OakBrook	420,000	0%	0	5.00%	1
Personal Property	50,000	0%	0	0.00%	1
Total Assets	**$1,032,490**		**$356,450**		

Life Insurance Cash Values	*Cash Values at Independence*	*Percent Available*	*Amount Available*
Total Cash Values	**$0**		**$0**

*After liquidation begins for any asset in a group, the growth is calculated using the Grouped Asset Rate of Return of 8.00%.
**Amount available is net of liabilities.

Financial Independence

Summary Timeline

Fred's Age	*Susan's Age*	*Total Annual Income Need*	*Total Annual Income Sources*	*Surplus/ (Shortage)*	*Total Withdrawal from Capital*	*Total Additions to Capital*	*Financial Independence Capital Available*
					Beginning Balance:		**$356,450**
62	60	$61,800	$72,594	$10,794	$0	$38,368	$394,817
63	61	63,654	73,985	10,331	0	40,197	435,014
64	62	65,564	75,417	9,853	0	42,183	477,197
65	63	67,531	58,203	(9,327)	(9,327)	37,776	505,647
66	64	69,556	60,090	(9,467)	(9,467)	40,046	536,226
67	65	71,643	62,038	(9,605)	(9,605)	42,487	569,108
68	66	73,792	64,051	(9,741)	(9,741)	45,112	604,479
69	67	76,006	66,131	(9,875)	(9,875)	47,935	642,539
70	68	78,286	68,279	(10,007)	(10,007)	50,975	683,506
71	69	80,635	70,498	(10,137)	(10,137)	54,246	727,616
72	70	83,054	72,791	(10,263)	(10,263)	57,770	775,122
73	71	85,546	75,159	(10,386)	(10,386)	61,565	826,301
74	72	88,112	77,606	(10,506)	(10,506)	65,654	881,449
75	73	90,755	80,134	(10,621)	(10,621)	70,061	940,889
76	74	93,478	82,746	(10,732)	(10,732)	74,812	1,004,968
77	75	96,282	85,444	(10,838)	(10,838)	79,933	1,074,064
78	76	99,171	88,233	(10,938)	(10,938)	85,457	1,148,582
79	77	102,146	91,113	(11,033)	(11,033)	91,414	1,228,964
80	78	105,210	94,090	(11,121)	(11,121)	97,841	1,315,684
81	79	108,367	97,165	(11,201)	(11,201)	104,775	1,409,257
82	80	111,618	100,343	(11,274)	(11,274)	112,258	1,510,241
83	81	114,966	103,627	(11,339)	(11,339)	120,334	1,619,235
84	82	118,415	107,020	(11,395)	(11,395)	129,051	1,736,891
85	83	121,968	110,526	(11,441)	(11,441)	138,461	1,863,911
86	84	125,627	114,150	(11,477)	(11,477)	148,621	2,001,056
87	85	129,395	117,894	(11,501)	(11,501)	159,592	2,149,146
88	86	133,277	121,764	(11,514)	(11,514)	171,439	2,309,071
89	87	137,276	125,763	(11,513)	(11,513)	184,233	2,481,791
xx	88	141,394	65,703	(75,691)	(80,691)	194,902	2,596,002
xx	89	145,636	68,048	(77,588)	(77,588)	204,358	2,722,771

Recommendations



Fred and Susan Sample

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